



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 23, 2025



Indian equity markets showcased volatile trade on last trading day of week and ended in red amid foreign fund outflows. Initially, markets made negative start but managed to wipe out all their losses, as traders preferred to buy stocks. However, in late afternoon session, indices failed to protect their gains and entered to red, as traders were cautious ahead of Union Budget 2025.

Some of the important factors in today's trade:

President Donald Trump called for lower interest rates: Traders took some support as President Donald Trump lobbed his first volley at the Federal Reserve, saying that he will apply pressure to bring down interest rates.

Forthcoming Union Budget 2025: During the day, markets went through volatility as investors worried ahead of upcoming Union Budget 2025. The government is set to unveil the Union Budget for the financial year 2025-26 on February 01, 2025.

Retail inflation eases for farm, rural workers in December: The All-India Consumer Price Index for Agricultural Labourers (CPI-AL) and Rural Labourers (CPI-RL) for December 2024 eased to 5.01 per cent and 5.05 per cent from 5.35 per cent and 5.47 per cent, respectively, in November 2024.

Global front: European markets were trading mostly in green with investors digesting French and Eurozone PMI data. Slightly easing worries about tariff threats contribute as well to the positive sentiment in the market. Asian markets ended mixed after U.S. President Donald Trump said that his recent conversation with Chinese President Xi Jinping was friendly and that he would rather not impose tariffs on China, suggesting a potentially softer stance on tariffs against the country.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	76190.46	-329.93	-0.43
NIFTY	23092.20	-113.15	-0.49
MIDCAP	42715.63	-693.03	-1.60
SMLCAP	50107.51	-1142.78	-2.23
BSEFMC	20367.28	54.33	0.27
HEALTHCARE	42198.94	-944.65	-2.19
AUTO	49967.20	-859.23	-1.69
POWER	6460.52	-53.11	-0.82
REALTY	6716.72	-172.54	-2.50
BSE IT	42713.61	-37.79	-0.09
BANKEX	54723.35	-228.28	-0.42
OIL GAS	25182.02	-594.14	-2.30
METAL	28504.94	-178.79	-0.62
INDIA VIX	16.75	0.05	0.30

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	768	2138	33
BSE	1040	2901	118

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4907	4939	(1)
NSE CASH	87531	94907	(8)
NSE F&O	223921	191973	17

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.09	3.45	1.35
SENSEX	21.87	3.93	1.19

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12835	10433	2402
FII	11230	13989	(2758)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5897.10	5593.88	303
Index Options	969743.99	982489.11	(12745)
Stock Futures	33574.74	33386.41	188
Stock Options	123492.84	123160.64	332

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.84	1.00
BANK NIFTY	0.56	0.57

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.46	108.11	-0.61

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.721	6.736	-0.22
USA	4.643	4.637	0.13

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2771.98	17.59	0.64
Silver	30..81	0.36	1.22
Crude-Oil	74.93	0.31	0.42
Brent-Crude	78.62	0.33	0.42

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	86.40	-0.27	-0.31
29 JAN-24 EUR-INR	90.45	0.38	0.42
29 JAN-24 GBP-INR	107.15	0.57	0.53
29 JAN-24 JPY- INR	55.50	0.05	0.09

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23092	22866	22979	23163	23276	23460
SENSEX	76190	75529	75859	76423	76754	77317
NIFTY FUTURES	23114	22883	22999	23187	23302	23490
BANK NIFTY	48368	47821	48094	48476	48750	49132
CNX IT	43524	42825	43175	43567	43916	44309
CNX MIDCAP	53263	52329	52796	53550	54017	54770
CNX SMALLCAP	16956	16582	16769	17094	17281	17606
INDIA VIX	16.74	15.53	16.14	16.72	17.33	17.91

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	SELL	NEUTRAL
SENSEX	SELL	SELL	NEUTRAL
NIFTY FUTURES	SELL	SELL	NEUTRAL
BANK NIFTY	SELL	SELL	NEUTRAL
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	SELL	SELL	Buy
CNX SMALLCAP	SELL	SELL	Buy
INDIA VIX	Buy	Buy	SELL

## SECURITIES BAN IN F&O TRADES FOR 27-01-2025

ABFRL, BANDHANBNK, CANFINHOME, DIXON, INDIAMART, LTF,  
MANAPPURAM, MGL, PNB

# TECHNICAL VIEWS



## NIFTY

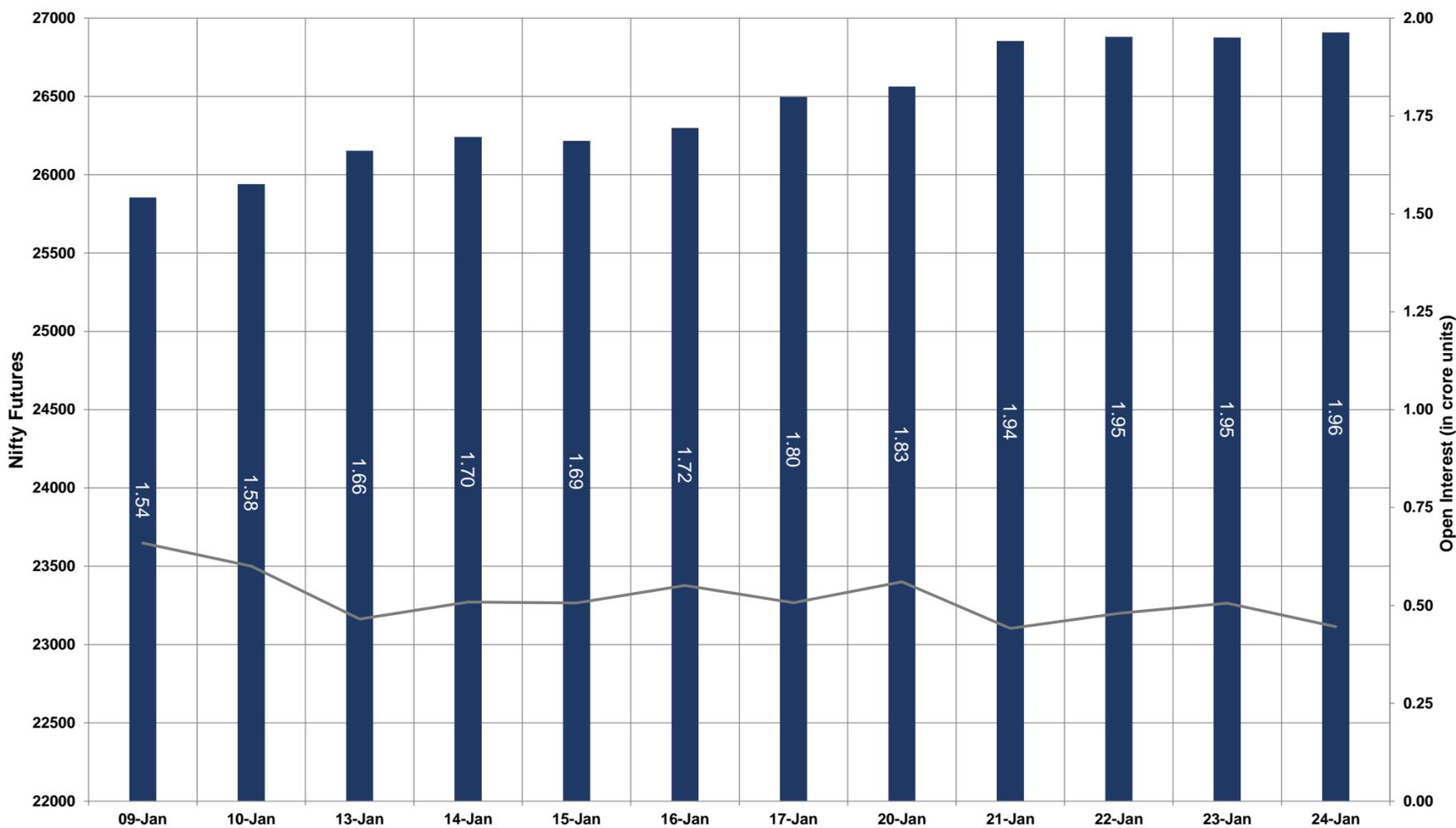


- Nifty Cash = **23092.20 (-0.49%)**
- Resistance levels = **23310** and **23360**
- Support levels = **22970** and **22860**

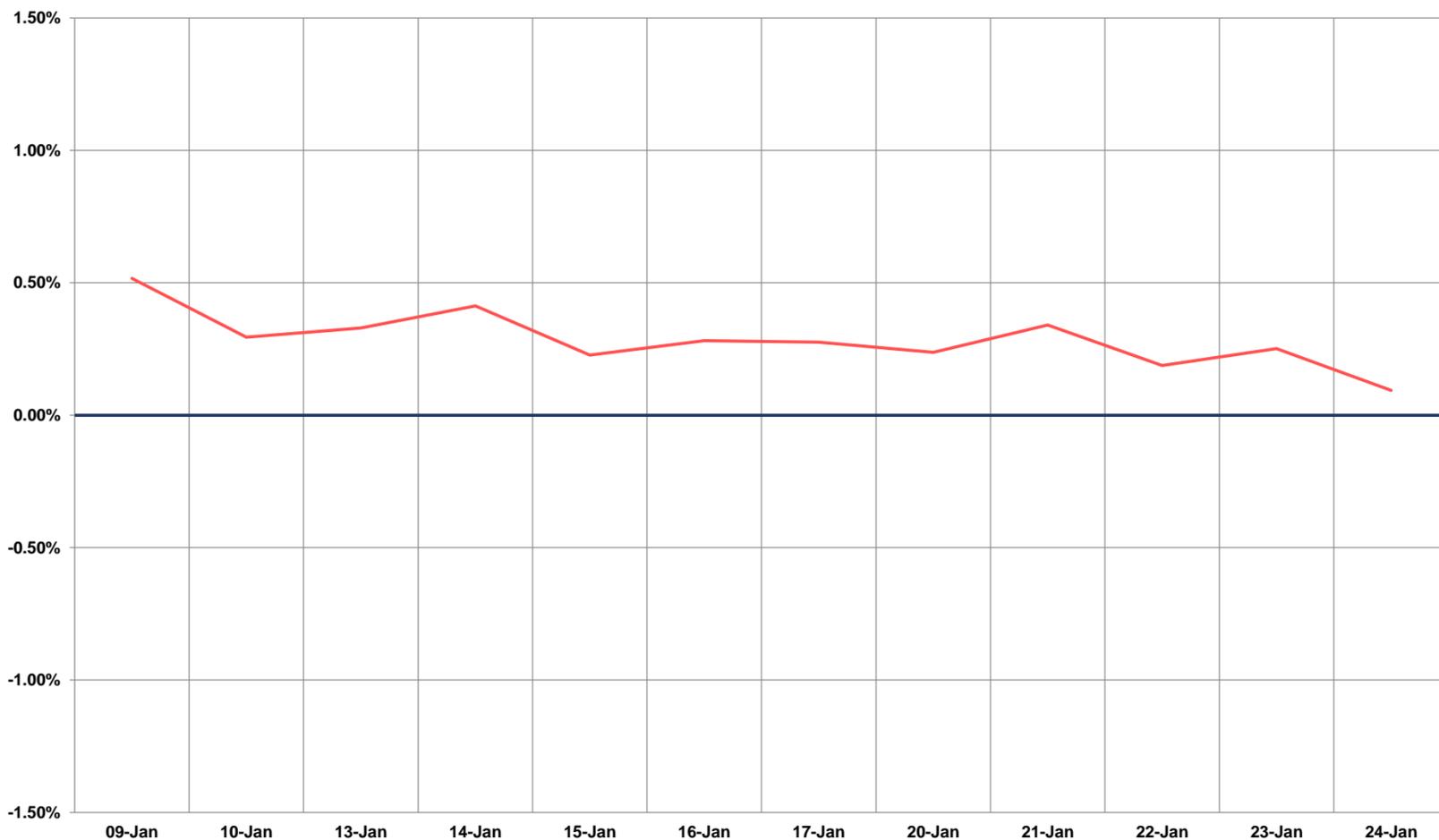
# TECHNICAL VIEWS



## NIFTY FUTURES



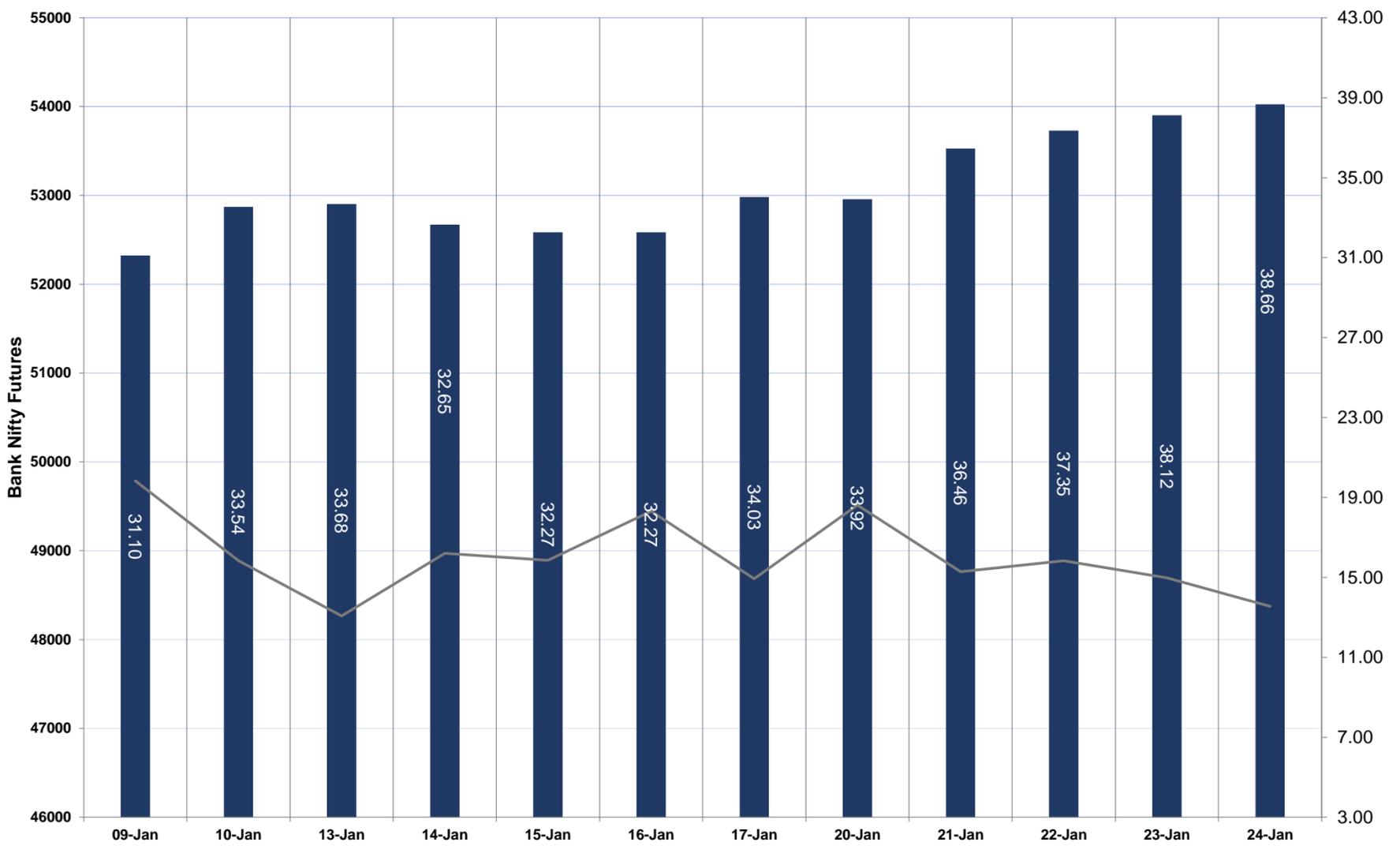
## SPREAD: FUTURE & SPOT



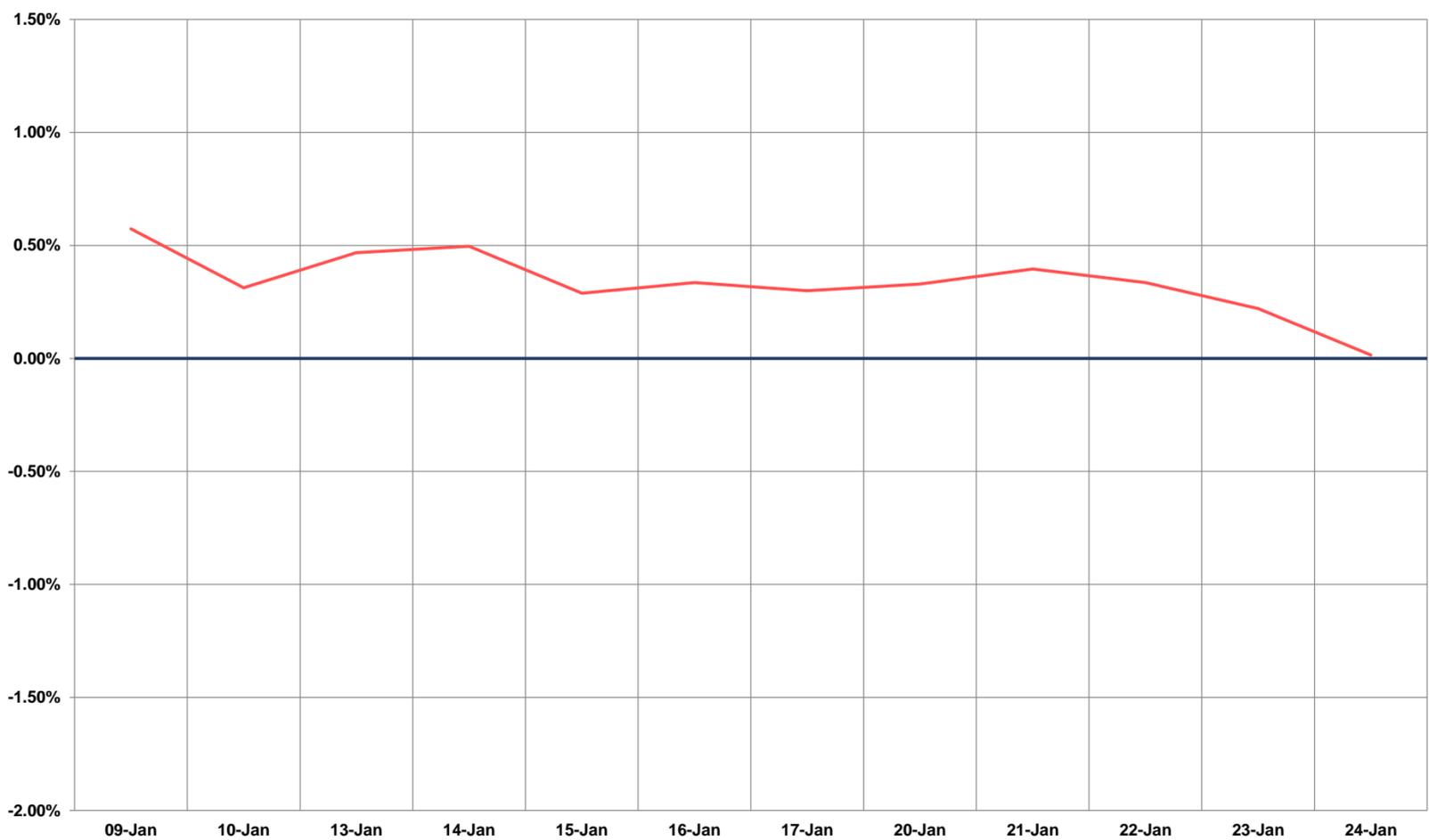
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



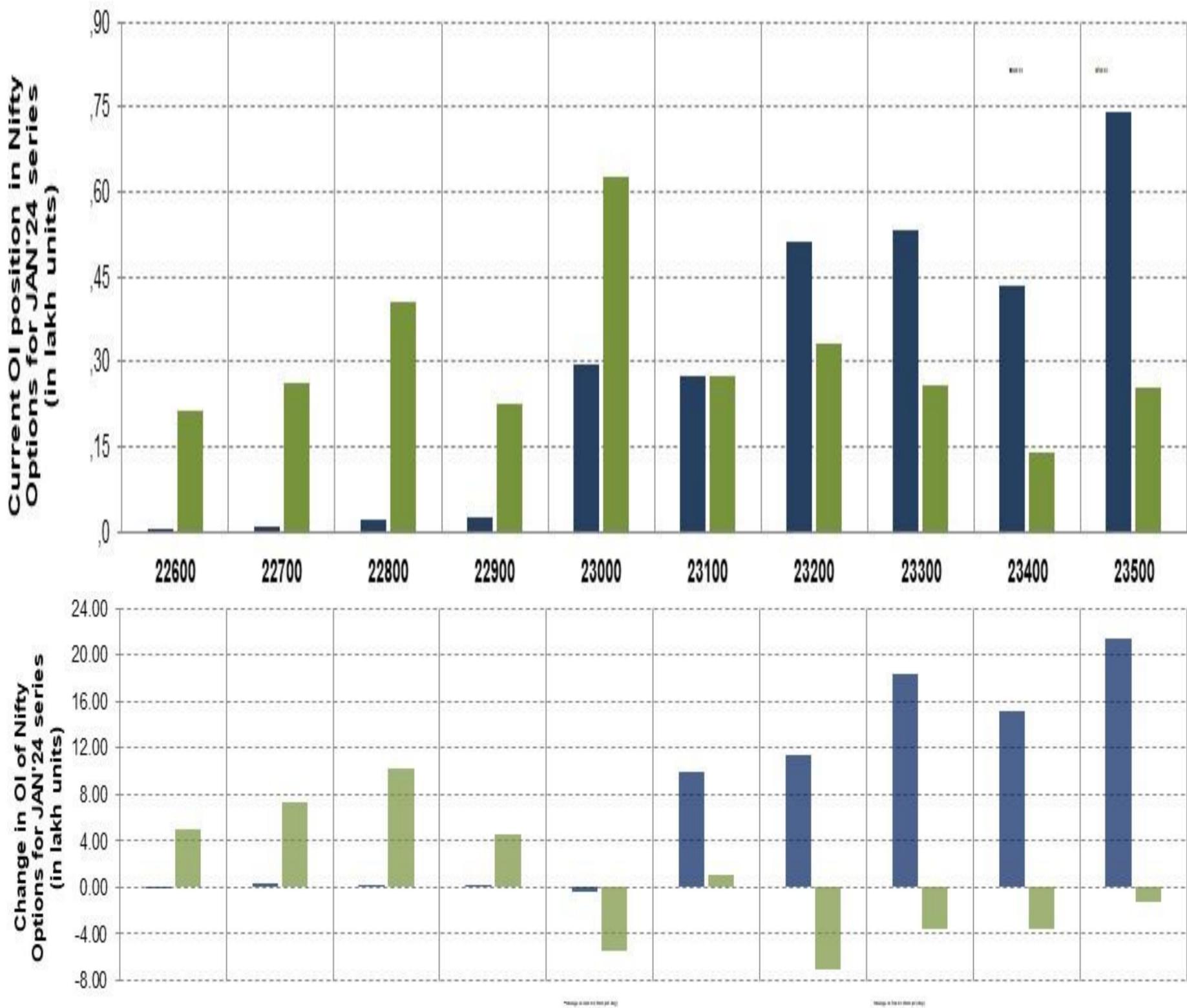
## SPREAD: FUTURE & SPOT



# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.13 million in Open Interests is **Strike Price of 23500**
- **Most Active Nifty Put** with an addition of 1.02 millions in Open Interests is **Strike Price of 22800**
- **Maximum Open Interest an outstanding** was 7.40 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 6.24 millions for puts at **Strike Price of 23000**

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